

CATFORD WANDERERS SPORTS CLUB LIMITED

Treasurer's Report – November 2021 – Year ended 31/3/2021.

Grounds Maintenance

We changed Grounds Maintenance Contractor in September 2018 to Ian Jordan Grounds Solutions Ltd and this is our second full year with Jordan's. We have saved £4K due to one off costs in 2019/2020. The Grounds are looking excellent condition.

Site Maintenance

We have continued our regime of redecoration and updating of our building in terms of lighting, replacement locks, etc.

Once again thanks to Mark Smith our resident wizard with all his equipment and knowledge, which has saved the Club lots of money.

The entrance barrier is thankfully working properly, fingers crossed.

But we must be aware that our building is some 40 years old and needs some TLC. Our grounds and perimeter are getting older and need more maintenance and renewals.

Bar

Margin/Volume is well down due to it being closed due to Covid and write off of some out of date stock, again due to Covid.

Overheads

Our costs in general continue to creep up year on year and we must be constantly aware of this issue as our income is fairly static.

We need to bear in mind that CPI will be around 4% by the end of this year, and the living Wage has risen by 6.6%

We pay Corporation Tax on Rentals Received and this will go up from 20% to 25% next year, imposing another squeeze on our cash.

Light and Heat

I have signed up for a three year fixed price deal with EDF, which will save us some costs going forward.

Rentals

We have lost £16K due to the Recycling portacabin and Boot Fair being closed due to Covid.

As you can see without the Covid HM Government funding we would be in a very difficult position, but I have been able to apply and been awarded many Covid Grants.

Cleaning and Waste Disposal

We've saved £8K due to Club being closed for long periods with no regular cleaning and little Waste disposal, but our costs have substantially increased by £7K due to new signs £1.5K, Cold Water Tank £1.5K descaling and repainting to rid the Club of Legionella, Tree removal £4K Barrier repairs £0.9K etc. plus many Covid related costs.

Section Expenses and Affiliations

We have saved £5K with refunds from the LTA, and no hard court maintenance this year.

Current Rentals

Recycling Portacabin – E&V Export Ltd - £6.8K p.a

Boot Fair - £9.6K p.a.

Phoenix Grounds Maintenance £5K p.a. – to be reviewed in 2022.